

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,505	19,938				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	24,010	24,745	735	3.06%	NO		
3 Total Other Receipts	37,146	27,781	-9,365	25.21%	YES	See Line 3 Spreadsheet attached	
4 Staff Costs	6,458	6,903	445	6.89%	NO		
5 Loan Interest/Capital Repayment	1,940	1,940	0	0.00%	NO		
6 All Other Payments	49,324	26,722	-22,602	45.82%	YES	2021/22 12,649 S106 spent on Village Hall 11,174 S106 capital projects (canoe launch, picnic table, zip wire)	
7 Balances Carried Forward	19,939	36,899			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,938	36,899				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	100,085	101,429	1,344	1.34%	NO		
10 Total Borrowings	18,274	16,695	-1,579	8.64%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**2021/2022 2022/2023 Variance**

Grass Cutting - NCC	4,518	2,488	- 2,029	2021/22 Grass cutting was for 2 years
Grass Cutting - Saffron	1,995	-	- 1,995	2021/23 was for 2 years 2022/23 invoice unpaid
Bank Interest	0	66	66	Increase in interest rates
VAT Reclaim	1,549	3,680	2,131	Increase due to capital purchases
S106	23,824	4,298	- 19,525	No major projects this year
CIL	5,030	15,091	10,061	New housing development
Poppy Wreaths	230	287	57	Increase in charges
Jubilee Grant		200	200	
Legal Disbursement Fee returned		20	20	
Insurance Claim		1,650	1,650	
	<b>37,146</b>	<b>27,781</b>	<b>- 9,365</b>	